

**Finance Committee Meeting
Minutes
December 28, 2022**

A meeting of the Finance Committee was called to order at 7:10 p.m. by Chairman Charles Heller. Committee members present in addition to Mr. Heller were Jeff Cascino, Charles Neubauer, and ex-officio member Frank Deery.

Also in attendance were Councilman Keith Endy; and Patricia Loder, Borough Manager.

Mr. Heller called for public comment on the agenda; no comments were forthcoming.

Mr. Heller made a motion, second by Mr. Cascino, to approve the minutes of the November 2, 2022 meeting of the Committee. The motion was approved.

Review of Financial and Revenue and Expenditure Statements and List of Bills Paid –

The financial reports for the month of December were reviewed.

Unfinished Business

There was no unfinished business to conduct.

New Business

PLGIT Electronic Deposit Agreement – Mrs. Loder reviewed with the committee an electronic deposit agreement with PLGIT which will allow the borough to scan and deposit checks directly into our PLGIT account. Mrs. Loder advised that this will eliminate the monthly charges we are currently incurring with our local depository bank and will allow us to benefit from the higher PLGIT interest rates. PLGIT charges no fees for this service. Following discussion, the committee agreed to list this item on the agenda of the January 3rd meeting of Council.

Public Comments

There being no further business to conduct a motion to adjourn the meeting at 7:25 p.m. was made by Mr. Heller and seconded by Mr. Neubauer. The next meeting of the Finance Committee is scheduled to be held on Wednesday, February 1st, 2023 beginning at 7:00 p.m.

Respectfully submitted,

Patricia A. Loder
Borough Secretary