

**Finance Committee Meeting
Minutes
November 29, 2023**

A meeting of the Finance Committee was called to order by Charles Neubauer. Committee members present in addition to Mr. Neubauer were Jeffrey Cascino, and ex-officio member Frank Deery. Committee member Charles Heller was absent.

Also in attendance were Councilman Keith Endy; Lori Carnes, Mayor; Patricia Loder, Borough Manager; Jarid Miller and Tom McHugh.

Mr. Neubauer called for public comment on the agenda; no comments were forthcoming.

Mr. Neubauer made a motion, second by Mr. Cascino, to approve the minutes of the November 1st, 2023 meeting of the Committee. The motion was approved.

Review of Financial and Revenue and Expenditure Statements and List of Bills Paid –

The Financial Reports for the month of November were distributed for review. No questions or concerns were raised.

Unfinished Business

Aquatic Facility Design Proposal for Assessment Services – Receipt of the Assessment Report is expected in December.

Concord Public Finance Project and Financing Sewer System Capital Projects – General Obligation Note Series of 2024 ordinance adoption will be on the agenda of the December 4th meeting of Borough Council.

New Business

BAF&R – Municipal Contribution Toward Purchase of New Ladder Truck – Mrs. Loder advised the committee that Boyertown Fire & Rescue has formed a Truck Committee to begin the process for purchase of a new ladder truck. The projected cost is \$2.1 to \$2.5 million. The current time line is to place the order in 2026; delivery would likely be another twelve to twenty four months. The BAF&R Board of Directors estimates that the financial contribution from each of the three municipalities within BAF&R's primary service area will be \$500,000. These are preliminary numbers to be used for financial planning purposes.

Public Comments

There being no further business to conduct a motion to adjourn the meeting was made by Mr. Neubauer, seconded by Mr. Cascino. The next meeting of the Finance Committee is scheduled to be held on Wednesday, December 27th, 2023 beginning at 7:00 p.m.

Respectfully submitted,

Patricia A. Loder
Borough Secretary