

**Finance Committee Meeting
Minutes
September 29, 2021**

A meeting of the Finance Committee was called to order at 8:15 p.m. by Chairman Charles Heller. Committee members present in addition to Mr. Heller were Terry Mest, Lori Carnes, and ex-officio member Frank Deery.

Also in attendance were Council members Keith Endy and Barry Christman; Patricia Loder, Borough Manager; and interested citizens.

Mr. Heller called for public comment on the agenda; no comments were forthcoming.

Mr. Heller made a motion, second by Mr. Mest, to approve the minutes of the June 30, 2021 meeting of the Committee. The motion was approved.

Review of Financial and Revenue and Expenditure Statements and List of Bills Paid –

The financial reports for the month of September were reviewed.

Unfinished Business

Borough Hall Renovation - Preconstruction meeting will be held on October 8th at 9:30 a.m.

American Rescue Plan – Mr. Heller noted that the federal government has not published the final regulations for use of the American Rescue Plan money. The final regulations are expected to be published in October or November. Borough Council has been advised by legal counsel not to commit the funds pending publication of the final regulations.

New Business

Retirement Income Plan – Minimum Municipal Obligation 2022 – Mrs. Loder reviewed with the committee the 2022 MMO for the Retirement Income Plan, which is \$48,781.00. The MMO must be certified by the Chief Administrative Officer of the pension plan on or before September 30th, 2021. Mrs. Loder will certify the MMO.

EBRPD 2022 Budget – Mr. Heller reviewed with the committee the 2022 Eastern Berks Regional Police Department budget for calendar year 2022. The budget has been approved by the Regional Police Commission in the amount of \$2,622,879.00; the borough's share of the budget is \$1,232,434.00. The budget reflects a 5% increase over the current year budget and is attributable to an increase in personnel and benefit costs. Approval of the budget will be listed on the agenda of the October 4th meeting of Borough Council.

Public Comments

There being no further business to conduct a motion to adjourn the meeting at 8:20 p.m. was made by Mr. Heller and seconded by Mrs. Carnes. The next meeting of the Finance Committee is scheduled to be held on Wednesday, October 27th, 2021 beginning at 7:00 p.m.

Respectfully submitted,

Patricia A. Loder
Borough Secretary