

**FINANCE COMMITTEE MEETING
MINUTES
February 24, 2010**

The meeting of the Finance Committee was called to order at 7:20 p.m. by Chairwoman Lori Carnes. Present in addition to Mrs. Carnes were committee members Terry Mest, Patrick Maloney, and ex-officio member Frank Deery.

Also present were Marianne Deery, Mayor; Council member Barry Christman; Patricia Spaide, Borough Manager, and a concerned citizen.

A motion to approve the minutes of the January 27, 2010 meeting of the committee was made by Mr. Mest, seconded by Mr. Maloney, and approved.

Financial Statement

A review of the Financial Statement for the month of February 2010 was undertaken.

Revenues and Expenditures

The Revenues and Expenditures for the month of February 2010 were reviewed.

List of Bills

The list of bills paid during the month of February 2010 was reviewed.

Unfinished Business

Amendment Chapter 174, Article I, Per Capita Tax, Section 174-2 Tax Levied – Mrs. Spaide advised the members that the ordinance has been advertised for adoption at the March 1st meeting of council.

New Business

Application for Refund of Local Services Tax – Mrs. Spaide reviewed with the members a request for a refund of the LST paid in 2009. Mrs. Spaide noted that the taxpayer is entitled to the refund due to the low income exemption. This matter will be on the agenda of the March 1st meeting of Council.

Other Comments

Mrs. Carnes commented that Councilman Gabel requested the Finance Committee consider recommending additional funding to the Boyertown Community Library in 2010. It was noted that the donation to the library is \$4,000, which is equivalent to one dollar per capita. Following discussion, it was decided that if beneficial to the library the entire \$4,000 donation could be provided to the library in June rather than splitting the donation into two payments. It was also decided that review of additional funding to the library in 2010 would be considered in December when the 2010 financial condition of the General Fund can be evaluated.

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There being no further business to discuss a motion to adjourn the meeting at 7:35 p.m. was made by Mrs. Carnes and seconded by Mr. Maloney. The next meeting of the Finance Committee is scheduled for Wednesday, March 31st, 2010.

Respectfully submitted,

Patricia A. Spaide
Borough Secretary