

**FINANCE COMMITTEE MEETING
MINUTES
January 27, 2010**

The meeting of the Finance Committee was called to order at 8:00 p.m. by Chairwoman Lori Carnes. Present in addition to Mrs. Carnes were committee members Terry Mest, Patrick Maloney, and ex-officio member Frank Deery.

Also present were Marianne Deery, Mayor; Council members Keith Endy and Barry Christman; Patricia Spaide, Borough Manager, and a concerned citizen.

A motion to approve the minutes of the December 30, 2009 meeting of the committee was made by Mr. Mest, seconded by Mr. Maloney, and approved.

Financial Statement

A review of the Financial Statement for the month of January 2010 was undertaken.

Revenues and Expenditures

The Revenues and Expenditures for the month of January 2010 were reviewed.

List of Bills

The list of bills paid during the month of January 2010 was reviewed.

Unfinished Business

CDBG Grant \$30,000 Railroad Yard – Mr. Deery noted that the BBB will make a formal presentation to Borough Council at the February 1st meeting of Council on matters relating to the CDBG Grant.

Amendment Chapter 174, Article I, Per Capita Tax, Section 174-2 Tax Levied – Mrs. Spaide advised the members that Solicitor Hartman has prepared an amendment to Chapter 174, Article I, Per Capita Tax, to permit a per capita tax exoneration for full time students. This matter will be on the agenda of the February 1st meeting of Council for authorization to advertise the ordinance for adoption at the March 1st meeting of Council.

Fee Resolution-Water/Sewer Rates – The members reviewed an updated Fee Resolution which includes the new water and sewer rates recommended by the Public Utility Committee and Finance Committee. The Fee Resolution will be on the agenda of the February 1st meeting of Council for approval.

New Business

Application for Refund of Local Services Tax – Mrs. Spaide reviewed with the members a request for a refund of the LST paid in 2009. Mrs. Spaide noted that the taxpayer is entitled to the refund because the tax was paid in two municipalities and the taxpayer's primary employer is not located in the Borough. This matter will be on the agenda of the February 1st meeting of Council.

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DCED Resolution Main Street Program – Mrs. Spaide reviewed with the members a resolution for the DCED concerning funding for the Main Street Program in the amount of \$90,000. Mrs. Spaide noted that Council previously approved a resolution on December 4th for the funding; however, the resolution did not contain any language concerning the Borough's share of the costs. The proposed resolution includes language stating the Borough will assume the full local share of project costs up to \$20,000 for calendar year 2010. This matter will be on the agenda of the February 1st meeting of Council.

Other Comments

There being no further business to discuss a motion to adjourn the meeting at 8:20 p.m. was made by Mr. Mest and seconded by Mr. Maloney. The next meeting of the Finance Committee is scheduled for Wednesday, February 24, 2010.

Respectfully submitted,

Patricia A. Spaide
Borough Secretary