

**FINANCE COMMITTEE MEETING
MINUTES
December 30, 2009**

The meeting of the Finance Committee was called to order at 7:35 p.m. by Chairwoman Lori Carnes. Present in addition to Mrs. Carnes were committee members Terry Mest, Patrick Maloney, and ex-officio member Frank Deery.

Also present were Marianne Deery, Mayor; Council members Keith Endy and Gene Gabel; Patricia Spaide, Borough Manager, and a concerned citizen.

A motion to approve the minutes of the December 2, 2009 meeting of the committee was made by Mr. Maloney, seconded by Mr. Mest, and approved.

Financial Statement

A review of the Financial Statement for the month of December 2009 was undertaken.

Revenues and Expenditures

The Revenues and Expenditures for the month of December 2009 were reviewed.

List of Bills

The list of bills paid during the month of December 2009 was reviewed.

Unfinished Business

CDBG Grant \$30,000 Railroad Yard – A meeting with the BBB is scheduled for January 5th at 7:00 p.m. Mr. Deery, Mr. Endy and Mrs. Carnes will represent Borough Council at the meeting.

New Business

Amendment Chapter 174, Article I, Per Capita Tax, Section 174-2 Tax Levied – Mrs. Spaide advised the members that Solicitor Hartman is recommending that Chapter 174, Article I, Per Capita Tax, Section 174-2 Tax Levied be amended to include exoneration from payment of the per capita tax those individuals who are eighteen years or older and are full time students. Solicitor Hartman recommends the amendment to achieve consistent rules concerning exemption of full time students. Following discussion, the committee agreed to proceed with the solicitor's recommendation. The solicitor will be advised to amend the ordinance to be consistent with the policy for exoneration of full time students used by the school district.

Other Comments

There being no further business to discuss a motion to adjourn the meeting was made by Mr. Mest and seconded by Mr. Maloney. The next meeting of the Finance Committee is scheduled for Wednesday, January 27, 2010.

Respectfully submitted,

Patricia A. Spaide
Borough Secretary