

**FINANCE COMMITTEE MEETING
MINUTES
October 28, 2009**

The meeting of the Finance Committee was called to order at 7:00 p.m. by Chairwoman Lori Carnes. Present in addition to Mrs. Carnes were committee members Terry Mest, Patrick Maloney, and ex-officio member Frank Deery.

Also present were Marianne Deery, Mayor; Patricia Spaide, Borough Manager, and a concerned citizen.

A motion to approve the minutes of the September 30, 2009 meeting of the committee was made by Mr. Mest, seconded by Mr. Maloney, and approved.

Financial Statement

A review of the Financial Statement for the month of October 2009 was undertaken.

Revenues and Expenditures

The Revenues and Expenditures for the month of October 2009 were reviewed.

List of Bills

The list of bills paid during the month of October 2009 was reviewed.

Unfinished Business

CDBG Grant \$30,000 Railroad Yard – Discussion on this matter is tabled pending review of the 2010 Proposed Budget.

New Business

Applications for Refund of Local Services Tax – The committee reviewed a memo from the Borough Manager concerning a recommendation to grant the request for a refund of payment of the Local Services Tax to the individual named. This matter will be placed on the agenda of the November 2nd, 2009 meeting of Council.

2010 Proposed Budget – Mrs. Spaide advised the committee that a motion will be on the agenda of the November 2nd, 2009 meeting of Council to authorize advertising the 2010 Proposed Budget for a ten day public inspection period.

Other Comments

The Chair called for public comment and recognized Mr. Leister who stated that the CDBG Grant should not be diverted to fund engineering for the Crossroads Project without seeking legal counsel.

There being no further business to discuss a motion to adjourn the meeting at 7:14 p.m. was made by Mr. Mest and seconded by Mr. Maloney. The next meeting of the Finance Committee is scheduled for Tuesday, November 24th, 2009.

Respectfully submitted,

Patricia A. Spaide
Borough Secretary