

**FINANCE COMMITTEE MEETING
MINUTES
July 29, 2009**

The meeting of the Finance Committee was called to order at 7:30 p.m. by Chairwoman Lori Carnes. Present in addition to Mrs. Carnes were committee members Terry Mest, Patrick Maloney, and ex-officio member Frank Deery.

Also present were Council member Raynard Spaide; Marianne Deery, Mayor; Patricia Spaide, Borough Manager; Thomas Campisano, UtiliTech, Inc., and a concerned citizen.

A motion to approve the minutes of the July 1, 2009 meeting of the committee was made by Mr. Maloney, seconded by Mr. Mest, and approved.

Financial Statement

A review of the Financial Statement for the month of July 2009 was undertaken.

Revenues and Expenditures

The Revenues and Expenditures for the month of July 2009 were reviewed.

List of Bills

The list of bills paid during the month of July 2009 was reviewed.

Unfinished Business

There was no unfinished business to conduct.

New Business

UtiliTech, Inc. – Bill Audit Services – Mrs. Carnes recognized Mr. Thomas Campisano, of UtiliTech, Inc. who reviewed with the members a proposal to conduct an audit of the borough's utility bills to check for billing accuracy. In accordance with the agreement, UtiliTech, Inc. receives no compensation for the service if no billing errors are found which result in a refund. If the audit determines that a refund is due the borough, UtiliTech, Inc. will receive 50% of the first \$50,000.

Mr. Campisano also advised the members that UtiliTech, Inc. provides energy procurement services. Mrs. Spaide advised Mr. Campisano that the borough is participating with the Berks Cooperative Purchasing Council for the purchase of electricity.

Mrs. Spaide noted that Solicitor Hartman has reviewed the agreement and found no concerns. Following discussion, the committee agreed to list the item on the agenda of the August 3rd meeting of council.

Act 32 Earned Income Tax Collection Delegate Appointments – Mrs. Spaide reviewed with the members a resolution to appoint delegates to the Earned Income Tax Collection Committee for Berks County. Mrs. Spaide noted that Act 32 requires the borough to appoint delegates to the committee before September 15th, 2009. The Tax Collection Committee must meet before November 15, 2009. The County of Berks has scheduled the first meeting on November 4, 2009. Act 32 was signed into law in July of 2008. The intent of the law is to recover revenues lost due to an obsolete collection process. The resolution appoints Mrs. Spaide as the primary delegate, Mr. Deery as the first alternate, and Mr. Endy as the second alternate. This matter will be listed on the agenda of the August 3rd meeting of council.

Other Comments

The Chair called for public comment and recognized Mr. Leister who stated his opinion that UtiliTech is nothing more than a brokerage firm. He also recommended the establishment of a Land Management Fund.

There being no further business to discuss a motion to adjourn the meeting at 8:10 p.m. was made by Mr. Maloney and seconded by Mr. Mest. The next meeting of the Finance Committee is scheduled for Wednesday, September 2, 2009.

Respectfully submitted,

Patricia A. Spaide
Borough Secretary